

BUNCOMBE COUNTY, NORTH CAROLINA
Changes in Fund Balances of Governmental Funds

Table 4

Last Ten Fiscal Years (modified accrual basis of accounting)

	FISCAL YEAR									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Revenues										
Ad Valorem Taxes	\$ 88,028,252	\$ 91,187,640	\$ 94,262,914	\$109,065,659	\$113,385,273	\$116,769,925	\$123,668,417	\$152,078,684	\$157,250,530	\$161,629,983
Local Option Sales Taxes	22,581,109	22,742,802	22,338,676	25,319,117	30,394,919	35,600,392	40,156,650	43,942,038	45,575,335	37,777,956
Other Taxes and Licenses	7,788,389	8,916,489	10,646,340	11,741,173	13,348,172	10,779,994	13,714,547	14,836,023	13,514,180	10,881,071
Unrestricted Intergovernmental	28,830,633	6,745,851	4,745,435	560,341	571,433	592,389	600,307	616,097	634,260	689,376
Restricted Intergovernmental	32,514,965	52,004,914	53,248,557	49,521,780	55,150,257	57,229,404	66,406,034	61,630,950	63,460,263	67,106,567
Permits and Fees	1,267,682	1,422,797	1,481,805	1,465,868	1,533,037	1,817,537	2,284,153	1,808,826	1,685,014	2,729,721
Sales and Services	13,220,933	14,172,661	15,359,599	15,644,420	16,599,527	17,272,430	17,974,886	16,471,205	18,794,523	17,648,493
Investment Earnings	3,717,526	5,096,954	2,247,303	1,070,561	811,830	1,844,176	3,923,644	5,904,810	5,524,232	2,769,835
Miscellaneous	1,783,009	3,279,948	1,280,433	1,620,724	1,451,189	1,362,578	1,376,089	1,245,957	1,142,629	1,445,354
Total revenues	199,732,498	205,570,056	205,611,062	216,009,643	233,245,637	243,268,825	270,104,727	298,534,590	307,580,966	302,678,356
Expenditures										
Current:										
General government	12,770,457	13,938,818	15,224,828	18,378,252	14,240,645	16,596,198	17,941,931	19,067,585	21,306,889	20,039,754
Public safety	33,347,655	34,109,664	35,031,591	38,413,412	47,803,267	48,413,590	50,254,619	55,977,572	64,778,242	64,511,855
Economic and Physical Development	3,644,770	3,567,122	3,637,987	4,391,217	9,839,009	12,151,298	19,278,134	14,638,280	16,737,657	13,764,192
Human Services	58,542,403	64,217,861	65,095,404	64,220,403	67,701,366	74,176,691	76,977,176	80,825,821	87,205,196	80,454,900
**Environmental Protection	973,959	60,000	-	-	-	-	-	-	-	-
Cultural and Recreational	7,969,987	7,658,753	7,763,952	7,421,103	8,052,872	7,139,629	5,521,542	5,921,511	7,304,597	9,752,430
Intergovernmental:										
Education	42,880,362	46,348,438	47,032,182	48,356,755	51,152,665	54,207,778	56,393,255	61,556,450	66,171,518	70,618,376
Capital Outlay	24,094,621	26,722,822	38,924,222	20,116,601	20,038,349	17,546,029	38,148,616	46,124,292	27,640,050	20,918,808
Debt service										
Principal	11,603,701	13,581,338	12,397,798	23,527,919	16,757,995	15,426,168	24,247,761	17,539,683	17,278,409	16,842,942
Interest and Fees	6,622,579	7,227,411	6,691,395	6,519,620	6,032,427	6,304,258	6,991,875	8,285,284	7,603,639	7,620,072
Total expenditures	202,450,494	217,432,227	231,799,359	231,345,282	241,618,595	251,961,639	295,754,909	309,936,478	316,026,197	304,523,329
Excess of revenues over (under) expenditures	(2,717,996)	(11,862,171)	(26,188,297)	(15,335,639)	(8,372,958)	(8,692,814)	(25,650,182)	(11,401,888)	(8,445,231)	(1,844,973)

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	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Other financing sources (uses)										
Project Development Bonds Issued	-	-	-	-	-	-	-	-	-	\$ 12,960,000
Discount on Bonds	-	-	-	-	-	-	-	-	-	(160,449)
Transfers From Other Funds	11,606,881	11,014,503	10,610,361	2,751,073	4,029,194	6,838,769	10,430,533	21,116,870	21,336,193	10,512,565
Transfers To Other Funds	(11,606,945)	(11,995,630)	(11,752,244)	(2,264,592)	(5,090,611)	(6,838,769)	(9,915,533)	(24,917,191)	(26,695,515)	(12,925,599)
Transfer of Assets-Dissolution of Water Agreement	-	-	-	-	-	-	(60,542)	-	-	-
Transfers To Component Units	(2,835,403)	(3,000,925)	(4,427,585)	(4,625,074)	-	-	-	-	-	-
Installment Purchase Obligations Issued	1,761,082	2,350,000	5,165,500	1,498,733	20,727,018	25,333,944	-	-	-	-
Proceeds from Installment Obligations	-	-	-	-	-	-	-	-	13,455,000	-
Discount on Installment Obligations	-	-	-	-	-	-	-	-	(9,565)	-
General Obligation Debt Issued	-	33,950,920	-	-	-	5,878,503	51,985,000	-	-	-
Premium on Debt Issued	-	-	-	-	-	-	2,223,983	-	-	-
Refunding Bonds Issued	-	12,488,031	-	-	-	12,532,470	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	(11,570,000)	-	-	-	(12,428,529)	-	-	-	-
Proceeds From Bonds	-	-	794,625	29,807,858	-	-	-	-	-	-
Sale of Capital Assets	-	-	390,657	108,637	71,022	1,779,728	655,871	447,341	20,107	131,219
Total other financing sources (uses)	(1,074,385)	33,236,899	390,657	27,276,635	19,736,623	33,096,116	55,319,312	(3,352,980)	8,106,220	10,517,736
Net change in fund balances	\$ (3,792,381)	\$ 21,374,728	\$ (25,797,640)	\$ 11,940,996	\$ 11,363,665	\$ 24,403,302	\$ 29,669,130	\$ (14,754,868)	\$ (339,011)	\$ 8,672,763

Debt services as a percentage of noncapital expenditures	* N/A	* N/A	8.50%	13.48%	9.91%	9.02%	11.16%	12.24%	12.23%	12.62%
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* Capital asset information not available for 2000 and 2001, due to implementation of GASE34

** Environmental Protection was made up of Air Pollution (which became a component unit in FY99) and Quality Forward (which became a separate non-profit agency in fiscal year 1999).